

# Streetsboro City School District

Portage

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2017, 2018 and 2019 Actual;  
Forecasted Fiscal Years Ending June 30, 2020 Through 2024

	Actual				Forecasted				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Average Change	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
<b>Revenues</b>									
1.010 General Property Tax (Real Estate)	\$13,873,819	\$14,173,443	\$13,808,596	-0.2%	\$17,256,683	\$19,570,222	\$19,687,643	\$19,001,065	\$17,505,665
1.020 Tangible Personal Property Tax	3,036								
1.030 Income Tax									
1.035 Unrestricted State Grants-in-Aid	5,140,271	5,475,396	5,516,708	3.6%	5,438,246	5,438,246	5,492,628	5,547,554	5,603,029
1.040 Restricted State Grants-in-Aid	140,561	155,900	193,385	17.5%	182,410	182,410	182,410	182,410	182,410
1.045 Restricted Federal Grants-in-Aid - SFSSF									
1.050 Property Tax Allocation	2,625,190	2,349,242	2,082,791	-10.9%	2,114,980	2,042,797	1,807,783	1,746,206	1,611,837
1.060 All Other Revenues	1,144,249	1,404,091	2,592,947	53.7%	1,216,266	1,228,428	1,240,712	1,253,119	1,265,650
1.070 <b>Total Revenues</b>	<b>22,927,126</b>	<b>23,558,072</b>	<b>24,194,427</b>	<b>2.7%</b>	<b>26,208,585</b>	<b>28,462,103</b>	<b>28,411,176</b>	<b>27,730,354</b>	<b>26,168,591</b>
<b>Other Financing Sources</b>									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In	41,623	15,792	132,600	338.8%	34,629	60,000	60,000	60,000	60,000
2.060 All Other Financing Sources	644,897	62,186	102,005	-13.2%	45,000	45,000	45,000	45,000	45,000
2.070 <b>Total Other Financing Sources</b>	<b>686,520</b>	<b>77,978</b>	<b>234,605</b>	<b>56.1%</b>	<b>79,629</b>	<b>105,000</b>	<b>105,000</b>	<b>105,000</b>	<b>105,000</b>
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>23,613,646</b>	<b>23,636,050</b>	<b>24,429,032</b>	<b>1.7%</b>	<b>26,288,214</b>	<b>28,567,103</b>	<b>28,516,176</b>	<b>27,835,354</b>	<b>26,273,591</b>
<b>Expenditures</b>									
3.010 Personal Services	13,616,475	14,125,373	14,482,263	3.1%	14,581,092	14,905,505	15,136,583	15,328,151	15,508,670
3.020 Employees' Retirement/Insurance Benefits	5,193,710	5,645,545	5,963,910	7.2%	6,262,105	6,575,210	6,903,970	7,249,168	7,611,626
3.030 Purchased Services	3,252,616	3,628,236	3,920,547	9.8%	3,998,958	4,078,937	4,160,516	4,243,726	4,328,601
3.040 Supplies and Materials	455,990	757,465	553,571	19.6%	575,000	575,000	575,000	575,000	575,000
3.050 Capital Outlay	22,609	7,383	2,936	-63.8%	7,500	7,500	7,500	7,500	7,500
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other									
4.060 Interest and Fiscal Charges									
4.300 Other Objects	457,987	379,164	448,148	0.5%	450,000	460,000	470,000	480,000	490,000
4.500 <b>Total Expenditures</b>	<b>22,999,387</b>	<b>24,543,166</b>	<b>25,371,375</b>	<b>5.0%</b>	<b>25,874,655</b>	<b>26,602,152</b>	<b>27,253,569</b>	<b>27,883,545</b>	<b>28,521,397</b>
<b>Other Financing Uses</b>									
5.010 Operating Transfers-Out	623,451	73,802	81,152	-39.1%	225,000	225,000	225,000	225,000	225,000
5.020 Advances-Out	15,792	152,600	34,629	394.5%	60,000	60,000	60,000	60,000	60,000
5.030 All Other Financing Uses									
5.040 <b>Total Other Financing Uses</b>	<b>639,243</b>	<b>226,402</b>	<b>115,781</b>	<b>-56.7%</b>	<b>285,000</b>	<b>285,000</b>	<b>285,000</b>	<b>285,000</b>	<b>285,000</b>
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>23,638,630</b>	<b>24,769,568</b>	<b>25,487,156</b>	<b>3.8%</b>	<b>26,159,655</b>	<b>26,887,152</b>	<b>27,538,569</b>	<b>28,168,545</b>	<b>28,806,397</b>
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>24,984-</b>	<b>1,133,518-</b>	<b>1,058,124-</b>	<b>2215.2%</b>	<b>128,559</b>	<b>1,679,951</b>	<b>977,607</b>	<b>333,191-</b>	<b>2,532,806-</b>
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	5,373,450	5,348,466	4,214,948	-10.8%	3,156,824	3,285,383	4,965,334	5,942,941	5,609,750
7.020 <b>Cash Balance June 30</b>	<b>5,348,466</b>	<b>4,214,948</b>	<b>3,156,824</b>	<b>-23.1%</b>	<b>3,285,383</b>	<b>4,965,334</b>	<b>5,942,941</b>	<b>5,609,750</b>	<b>3,076,944</b>
8.010 <b>Estimated Encumbrances June 30</b>									
<b>Reservation of Fund Balance</b>									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 <b>Subtotal</b>									
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>5,348,466</b>	<b>4,214,948</b>	<b>3,156,824</b>	<b>-23.1%</b>	<b>3,285,383</b>	<b>4,965,334</b>	<b>5,942,941</b>	<b>5,609,750</b>	<b>3,076,944</b>
<b>Revenue from Replacement/Renewal Levies</b>									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement							804,703	1,609,406	
11.300 <b>Cumulative Balance of Replacement/Renewal Levies</b>							<b>804,703</b>	<b>2,414,109</b>	
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>5,348,466</b>	<b>4,214,948</b>	<b>3,156,824</b>	<b>-23.1%</b>	<b>3,285,383</b>	<b>4,965,334</b>	<b>5,942,941</b>	<b>6,414,453</b>	<b>5,491,053</b>
<b>Revenue from New Levies</b>									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 <b>Cumulative Balance of New Levies</b>									
14.010 Revenue from Future State Advancements									
15.010 <b>Unreserved Fund Balance June 30</b>	<b>5,348,466</b>	<b>4,214,948</b>	<b>3,156,824</b>	<b>-23.1%</b>	<b>3,285,383</b>	<b>4,965,334</b>	<b>5,942,941</b>	<b>6,414,453</b>	<b>5,491,053</b>
<b>ADM Forecasts</b>									
20.010 Kindergarten - October Count									
20.015 Grades 1-12 - October Count									
<b>State Fiscal Stabilization Funds</b>									
21.010 Personal Services SFSS									
21.020 Employees Retirement/Insurance Benefits SFSS									
21.030 Purchased Services SFSS									
21.040 Supplies and Materials SFSS									
21.050 Capital Outlay SFSS									
21.060 <b>Total Expenditures - SFSS</b>	<b>TRUE</b>								

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt